



## JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason  
P.O. Box 42433 🌀 Middletown, OH 45042-0433

### 2016 Second Quarter Report

*April - June receipts  
Report created 7/1/16*

### Financial Summary

	2016 YTD	12/31/2015	12/31/2014	CUMULATIVE TO DATE
<b>TOWNSHIP REVENUE RECEIVED</b>	\$ 822,515	\$ 1,222,906	\$ 817,118	\$ 6,425,539
<i>BUDGETED REVENUE</i>	\$ 1,089,500	\$ 850,000	\$ 690,000	\$ 5,702,826
<i>REVENUE RECEIVED VS. BUDGET</i>	75%	144%	118%	113%
<b>TOWNSHIP EXPENDITURES</b>	\$ 7,995	\$ 7,489	\$ 84,172	\$ 264,111
<b>NET TOWNSHIP JEDD REVENUE</b>	\$ 814,520	\$ 1,215,417	\$ 732,946	\$ 5,346,908
<b>TOTAL JEDD REVENUE RECEIVED</b>	\$ 1,054,236.00	\$ 1,567,426.00	\$ 1,047,318.00	\$ 8,205,992

Quarterly Revenue Comparison	2016	2015	2014
TOWNSHIP REVENUE - 1st quarter	\$ 402,087	\$ 285,403	\$ 185,568
TOWNSHIP REVENUE - 2nd quarter	\$ 420,428	\$ 293,072	\$ 179,436
TOWNSHIP REVENUE - 3rd quarter		\$ 332,438	\$ 199,668
TOWNSHIP REVENUE - 4th quarter		\$ 311,993	\$ 252,446
<b>TOTAL</b>	<b>\$ 822,515</b>	<b>\$ 1,222,906</b>	<b>\$ 817,118</b>

\*2016 Revenue received does not include escrow distributions

\*\*Cumulative total reflects all JEDD revenues since collection began in 2007

## **Existing Businesses in JEDD I**

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on June 21.

4,505 employees worked in the JEDD throughout 2014 – this is a 38% increase over the 2013 figure. We'll receive the 2015 estimated figure this summer so it'll be included on the 3<sup>rd</sup> Quarter Report.

2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

## **New Businesses in the JEDD**

- Liberty Center tenants' first JEDD payments were due January and April. Following up with about 15 tenants that show no payment. Overall collections have gone very well given the number of new businesses that opened on one day. New restaurants and tenants continue to open and JEDD paperwork is being distributed.
- Liberty Connection retail strip has 4 new businesses now open (Chipotle, AT&T, SuperCuts and FirstWatch).
- New construction has begun on Wings & Rings and Dr. Zamora's dental office - both in the JEDD around Kroger Marketplace.
- Cincinnati Children's Proton Therapy facility is scheduled to open this summer/fall.