



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township & Middletown & Mason
P.O. Box 42433 & Middletown, OH 45042-0433

2016 First Quarter Report

January - March receipts
Report created 4/15/16

Financial Summary

	2016	2015	2014	CUMULATIVE TO DATE
TOWNSHIP REVENUE RECEIVED	\$ 402,087	\$ 1,222,906	\$ 817,118	\$ 6,005,110
<i>BUDGETED REVENUE</i>	<i>\$ 1,089,500</i>	<i>\$ 850,000</i>	<i>\$ 690,000</i>	<i>\$ 5,702,826</i>
<i>REVENUE RECEIVED VS. BUDGET</i>	<i>37%</i>	<i>144%</i>	<i>118%</i>	<i>105%</i>
TOWNSHIP EXPENDITURES	\$ 5,000	\$ 7,489	\$ 84,172	\$ 261,116
NET TOWNSHIP JEDD REVENUE	\$ 397,087	\$ 1,215,417	\$ 732,946	\$ 5,346,908

*2016 Revenue received does not include escrow distributions
**Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on March 16.

4,505 employees worked in the JEDD throughout 2014 – this is a 38% increase over the 2013 figure. We'll receive the 2015 estimated figure in June so it'll be included on the 2nd Quarter Report.

2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center tenants' first JEDD payments were due in January. New restaurants and tenants continue to open.
- Liberty Connection retail strip has 3 new businesses now operating (Chipotle, AT&T, SuperCuts) and FirstWatch will be opening in the coming months.
- New construction is expected to begin soon for Wings & Rings and a new dental office in the JEDD. Both are locating on out-parcels around Kroger Marketplace.
- Cincinnati Children's Proton Therapy facility is now scheduled to open this summer (instead of early 2017).