



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township Middletown Mason
P.O. Box 42433 Middletown, OH 45042-0433

QUARTERLY REPORT December 2011

Financial Summary

Summary	2011 YTD	2010	2009	2008	2007	TOTAL
Individual	\$ 2,098	\$ 1,772	\$ 840	\$ 419	\$ 3,126	\$ 8,256
Wages (W)	\$ 693,434	\$741,291	\$684,866	\$296,225	\$212,936	\$2,628,753
Business (B)	\$ 8,028	\$ (1,649)	\$ 9,019	\$ 52,357	\$ 17,343	\$ 85,097
Total Fees	\$ (41,692)	\$ (43,984)	\$ (41,298)	\$ (20,848)	\$ (13,892)	\$ (161,714)
YTD Total Collection	\$ 703,560	\$741,414	\$694,725	\$349,001	\$233,406	\$2,722,106
YTD Total Twp Collection	\$ 555,161	\$584,313	\$545,153	\$273,605	\$182,196	\$2,140,429
Projected Amount	\$ 654,080	\$556,617	\$459,155	\$252,516	\$208,326	\$2,130,694
Budgeted Amount	\$ 550,000	\$500,000	\$360,000	\$200,000	\$208,326	\$1,818,326

**2011 data through October collection*

Existing Businesses in JEDD I

Approximately 85 businesses currently in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on September 12, 2011.

2,195 employees worked in the JEDD over the course of 2010

This is a decrease of 12%, however there are a handful of companies that did not report figures. It's important to note the JEDD revenue continues to grow and these figures include any individual that worked in the JEDD for any period of time so it's hard to understand how much employee turnover impacted these numbers.

- o This number was 2,499 in 2009
- o This number was 1,950 in 2008
- o This number was 1,521 in 2007
- o This number was 624 in 2006

New Businesses in the JEDD

- The Christ Hospital has announced plans to occupy 17,213 SF (entire 2nd floor) of the Liberty Commons Medical Building on Yankee across from Kroger Marketplace (current tenants are Kidney Center and Suburban Pediatrics)
- 12 of the 25 new businesses opened in 2011 (so far) are within the JEDD boundaries. They include all of the following open today – Advanced Sports Marketing, Han's White Tiger Tae Kwon Do, Hearing Solutions, Honeybaked Ham, Hot Head Burrito, Liberty Dryclean \$3.99, Liberty Urgent Care, Lunatic Fringe Salon, PNC Mortgage, Prather Oral Facial Surgery, Tide Dry Cleaners and Weight Watchers
- Coming soon: Caravelle Nail Salon (next to Hot Head Burrito)
- Recently closed: Martinizing Drycleaning (Yankee Shoppes)