



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌿 Middletown 🌿 Mason
 P.O. Box 42433 🌿 Middletown, OH 45042-0433

QUARTERLY REPORT: September 2014

Financial Summary May – July 2014

	2014 YTD	2013	2012	2011	2010	CUMULATIVE TOTAL
Individual	\$ 3,341.18	\$ 4,285	\$ 2,484	\$ 2,098	\$ 1,772	\$ 18,367
Wages (W)	\$ 615,926.05	\$ 910,647	\$729,228	\$764,163	\$741,291	\$ 4,955,282
Business (B)	\$ 22,758.89	\$ 15,782	\$ 10,303	\$ 8,191	\$ (1,649)	\$ 134,104
Total Fees	\$ (38,521.57)	\$ (55,843)	\$ (48,255)	\$ (45,945)	\$ (43,984)	\$ (308,587)
YTD Total Collection	\$ 642,026.12	\$ 930,714	\$813,299	\$774,452	\$741,414	\$ 5,179,038
YTD Total Twp Collection	\$ 500,908.78	\$ 726,143	\$641,119	\$610,471	\$584,313	\$ 4,063,910
Projected Amount	\$ 1,141,392	\$1,019,564	\$897,736	\$654,080	\$556,617	\$ 5,189,386
Budgeted Amount	\$ 690,000	\$ 655,000	\$600,000	\$550,000	\$500,000	\$ 3,763,326
Percent rcv'd vs. projected	44%	71%	71%	93%	105%	78%
Percent rcv'd vs. budgeted	73%	111%	107%	111%	117%	108%

*Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on September 10, 2014.

2,784 employees worked in the JEDD throughout 2013 – this is an 8% increase over the 2012 figure.

- This number was 2,552 in 2012
- This number was 2,255 in 2011
- This number was 2,195 in 2010
- This number was 2,499 in 2009
- This number was 1,950 in 2008
- This number was 1,521 in 2007
- This number was 624 in 2006

New Businesses in the JEDD

- A new Charles Schwab office has opened in the JEDD.
- Cincinnati Children's Liberty Campus has two projects under construction on site – JEDD tax is being collected from construction personnel.
- Site work has begun on Liberty Center (mixed use retail development along Liberty Way) – JEDD tax is being collected from construction personnel.
- Bird Chiropractic & PrideStaff have both closed their offices in the JEDD.