



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township ♡ Middletown ♡ Mason
P.O. Box 42433 ♡ Middletown, OH 45042-0433

QUARTERLY REPORT September 2012

Financial Summary

	2012 YTD	2011	2010	2009	2008	2007	TOTAL
Individual	\$ 2,019	\$ 2,098	\$ 1,772	\$ 840	\$ 419	\$ 3,126	\$ 10,275
Wages (W)	\$ 514,850	\$764,163	\$741,291	\$684,866	\$296,225	\$ 212,936	\$3,214,332
Business (B)	\$ 7,823	\$ 8,191	\$ (1,649)	\$ 9,019	\$ 52,357	\$ 17,343	\$ 93,083
Total Fees	\$ (31,096)	\$ (45,945)	\$ (43,984)	\$ (41,298)	\$ (20,848)	\$ (13,892)	\$ (197,063)
YTD Total Collection	\$ 527,476	\$774,452	\$741,414	\$694,725	\$349,001	\$ 233,406	\$3,320,474
YTD Total Twp Collection	\$ 417,990	\$610,471	\$584,313	\$545,153	\$273,605	\$ 182,196	\$2,613,729
Projected Amount	\$ 897,736	\$654,080	\$556,617	\$459,155	\$252,516	\$ 208,326	\$3,028,430
Budgeted Amount	\$ 600,000	\$550,000	\$500,000	\$360,000	\$200,000	\$ 208,326	\$2,418,326

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on September 5, 2012.

2,255 employees worked in the JEDD over the course of 2011 – this is a 3% increase and still represents a handful that have recorded 0 (per Middletown, some of the employment figures were delivered on disk so they continue to work to reconcile the numbers)

- This number was 2,195 in 2010
- This number was 2,499 in 2009
- This number was 1,950 in 2008
- This number was 1,521 in 2007
- This number was 624 in 2006

New Businesses in the JEDD

- Frisch's is now open at corner of Yankee & Cincinnati Dayton Roads.
- Goin Postal is now open in Liberty Commons Retail Center.
- Dos Amigos Mexican Restaurant will open later this year in former JD Stackerz space in Liberty Commons Retail Center.
- Draft Bar & Grill is now open in Yankee Shoppes.
 - Yankee Shoppes under new local ownership which should be a positive thing for the Yankee Shoppes retail center.
- The Christ Hospital has leased the entire 2nd floor of the Liberty Commons Medical Center building –they have come in for permits so working on space currently. We expect an opening later this year.