



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township ~ Middletown ~ Mason
P.O. Box 42433 ~ Middletown, OH 45042-0433

2015 First Quarter Report

January – March receipts

Report created 4/30/15

Financial Summary

	2015	2014	2013	CUMULATIVE TO DATE
TOWNSHIP REVENUE RECEIVED	\$ 285,403	\$ 817,118	\$ 726,143	\$ 4,665,521
<i>BUDGETED REVENUE</i>	<i>\$ 850,000</i>	<i>\$ 690,000</i>	<i>\$655,000</i>	<i>\$ 4,613,326</i>
<i>REVENUE RECEIVED VS. BUDGET</i>	34%	118%	111%	101%
TOWNSHIP EXPENDITURES	\$ -	\$ 84,172	\$ -	\$ 246,884
NET TOWNSHIP JEDD REVENUE	\$ 285,403	\$ 732,946	\$ 726,143	\$ 3,492,115

*2015 Revenue received does not include escrow distributions

**Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held in September. The December meeting was handled electronically.

2,784 employees worked in the JEDD throughout 2013 – this is an 8% increase over the 2012 figure. We will receive the 2014 figure in June as Middletown receives this information in April/May.

- o This number was 2,552 in 2012
- o This number was 2,255 in 2011
- o This number was 2,195 in 2010
- o This number was 2,499 in 2009
- o This number was 1,950 in 2008
- o This number was 1,521 in 2007
- o This number was 624 in 2006

New Businesses in the JEDD

- New businesses opening within the JEDD: European Wax Center, Arcadia Home Care and Staffing, Pinot's Palette, Salon Lofts (all in Liberty Commons) and Arthur Murray Dance Studio, Jet's Pizza (Yankee Shoppes)
- Coffee Beans & Brew and Luxor Nail Salon have both expanded their locations in the JEDD
- Cincinnati Children's Liberty Campus has two projects under construction on site – JEDD tax is being collected from construction personnel.
- Work is well underway at Liberty Center (mixed use retail development along Liberty Way) – JEDD tax is being collected from construction personnel.
- Midland Atlantic Retail is expected to start work soon on a strip center development called Liberty Connection along Cin-Day – confirmed tenants include Chipotle, SuperCuts and AT&T