



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason
 P.O. Box 42433 🌀 Middletown, OH 45042-0433

QUARTERLY REPORT: March 2014

Financial Summary

	2014 YTD	2013	2012	2011	2010	CUMULATIVE TOTAL
Individual	\$ -	\$ 4,285	\$ 2,484	\$ 2,098	\$ 1,772	\$ 15,026
Wages (W)	\$ 230,587	\$ 910,647	\$729,228	\$764,163	\$741,291	\$ 4,569,943
Business (B)	\$ 2,976	\$ 15,782	\$ 10,303	\$ 8,191	\$ (1,649)	\$ 114,321
Total Fees	\$ (14,270)	\$ (55,843)	\$ (48,255)	\$ (45,945)	\$ (43,984)	\$ (284,336)
YTD Total Collection	\$ 233,563	\$ 930,714	\$813,299	\$774,452	\$741,414	\$ 4,770,575
YTD Total Twp Collection	\$ 185,567	\$ 726,143	\$641,119	\$610,471	\$584,313	\$ 3,748,569
Projected Amount	\$ 1,141,392	\$1,019,564	\$897,736	\$654,080	\$556,617	\$ 5,189,386
Budgeted Amount	\$ 690,000	\$ 655,000	\$600,000	\$550,000	\$500,000	\$ 3,763,326

*Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on March 20, 2014.

2,431 employees worked in the JEDD over the course of 2012 – this is a 7% increase over the 2011 figure. We are waiting for City of Middletown to provide the 2013 figure.

- This number was 2,255 in 2011
- This number was 2,195 in 2010
- This number was 2,499 in 2009
- This number was 1,950 in 2008
- This number was 1,521 in 2007
- This number was 624 in 2006

New Businesses in the JEDD

- Verizon Wireless store moved from one location in the JEDD to a new location still within the JEDD (ownership remains the same).
- Cincinnati Children's Liberty Campus has two projects under construction on site – JEDD tax is being collected from construction personnel.
- Site work has begun on Liberty Center (mixed use retail development along Liberty Way) – JEDD tax is being collected from construction personnel.