



## JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township ⌘ Middletown ⌘ Mason  
P.O. Box 42433 ⌘ Middletown, OH 45042-0433

### QUARTERLY REPORT March 2012

#### Financial Summary

	2012 YTD	2011	2010	2009	2008	2007	TOTAL
Individual	\$ 165	\$ 2,098	\$ 1,772	\$ 840	\$ 419	\$ 3,126	\$ 8,421
Wages (W)	\$ 115,608	\$764,163	\$741,291	\$684,866	\$296,225	\$ 212,936	\$2,815,090
Business (B)	\$ 119	\$ 8,191	\$ (1,649)	\$ 9,019	\$ 52,357	\$ 17,343	\$ 85,380
Total Fees	\$ (6,498)	\$ (45,945)	\$ (43,984)	\$ (41,298)	\$ (20,848)	\$ (13,892)	\$ (172,466)
YTD Total Collection	\$ 115,892	\$774,452	\$741,414	\$694,725	\$349,001	\$ 233,406	\$2,908,891
<b>YTD Total Twp Collection</b>	<b>\$ 97,959</b>	<b>\$610,471</b>	<b>\$584,313</b>	<b>\$545,153</b>	<b>\$273,605</b>	<b>\$ 182,196</b>	<b>\$2,293,698</b>
Projected Amount	\$ 897,736	\$654,080	\$556,617	\$459,155	\$252,516	\$ 208,326	\$3,028,430
Budgeted Amount	\$ 600,000	\$550,000	\$500,000	\$360,000	\$200,000	\$ 208,326	\$2,418,326

#### Existing Businesses in JEDD I

Approximately 85 businesses currently in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on March 7, 2012.

#### 2,195 employees worked in the JEDD over the course of 2010

*This is a decrease of 12%, however there are a handful of companies that did not report figures. It's important to note the JEDD revenue continues to grow and these figures include any individual that worked in the JEDD for any period of time so it's hard to understand how much employee turnover impacted these numbers.*

- This number was 2,499 in 2009
- This number was 1,950 in 2008
- This number was 1,521 in 2007
- This number was 624 in 2006

#### New Businesses in the JEDD

- The Christ Hospital has announced plans to occupy 17,213 SF (entire 2<sup>nd</sup> floor) of the Liberty Commons Medical Building on Yankee across from Kroger Marketplace (current tenants are Kidney Center/DaVita and Suburban Pediatrics) – opening in 2012!
- Caravelle Nail Salon (next to Starbucks) and Advanced Sports Marketing (Yankee Shoppes) both opened in December/January timeframe.
- Draft Bar & Grill has plans to open soon in Yankee Shoppes; Frisch's is also a potential 2012 opening depending on corporate construction schedule
- DaVita is now occupying space in the Liberty Commons Medical Building – Kidney Center split out some of their space to parent-company-DaVita. Same SF being occupied, but now 2 separate companies and thus 2 separate JEDD filings.