



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township Middletown Mason
P.O. Box 42433 Middletown, OH 45042-0433

QUARTERLY REPORT March 2011

Financial Summary

Summary	2011 YTD	2010	2009	2008	2007	TOTAL
Individual	\$ 50	\$ 1,772	\$ 840	\$ 419	\$ 3,126	\$ 6,207
Wages (W)	\$ 174,152	\$741,291	\$684,866	\$ 296,225	\$ 212,936	\$2,109,470
Business (B)	\$ 1,656	\$ (1,649)	\$ 9,019	\$ 52,357	\$ 17,343	\$ 78,726
Total Fees	\$ (10,123)	\$ (43,984)	\$ (41,298)	\$ (20,848)	\$ (13,892)	\$ (130,145)
YTD Total Collection	\$ 177,420	\$741,414	\$694,725	\$ 349,001	\$ 233,406	\$2,195,966
YTD Total Twp Collection	\$ 144,664	\$584,313	\$545,153	\$ 273,605	\$ 182,196	\$1,729,932

Projected Amount	\$ 654,080	\$556,617	\$459,155	\$ 252,516	\$ 208,326	\$2,130,694
Budgeted Amount	\$ 550,000	\$500,000	\$360,000	\$ 200,000	\$ 208,326	\$1,818,326

Existing Businesses in JEDD I

Approximately 80 businesses currently in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on March 9, 2011.

2,499 employees worked in the JEDD over the course of 2009

- o This number was 1,950 in 2008
- o This number was 1,521 in 2007
- o This number was 624 in 2006

**The 2010 figure will be available for the June quarterly report after filing deadlines in April.

New Businesses in the JEDD

- Hot Head Burritos, Liberty Dryclean \$3.99 has opened in the JEDD
- Tide Drycleaners is under construction at Yankee and Liberty One Drive in the JEDD
- Fricsh's has closed on the purchase of land at Yankee Road and Cin-Day; they have pulled their permits – construction timeline is unknown
- Two new businesses are expected to apply for permits in the Liberty Commons Retail Center soon – we will keep you updated on these.
- The interest level has increased in a couple of the vacant spaces in Yankee Shoppes. We hope to have positive news to share next quarter about new tenants coming!