



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township ~ Middletown ~ Mason
P.O. Box 42433 ~ Middletown, OH 45042-0433

QUARTERLY REPORT: June 2014

Financial Summary

	2014 YTD	2013	2012	2011	2010	CUMULATIVE TOTAL
Individual	\$ 3,074.94	\$ 4,285	\$ 2,484	\$ 2,098	\$ 1,772	\$ 18,100
Wages (W)	\$ 369,488.76	\$ 910,647	\$729,228	\$764,163	\$741,291	\$ 4,708,845
Business (B)	\$ 17,336.24	\$ 15,782	\$ 10,303	\$ 8,191	\$ (1,649)	\$ 128,682
Total Fees	\$ (23,394.00)	\$ (55,843)	\$ (48,255)	\$ (45,945)	\$ (43,984)	\$ (293,459)
YTD Total Collection	\$ 389,899.94	\$ 930,714	\$813,299	\$774,452	\$741,414	\$ 4,926,911
YTD Total Twp Collection	\$ 304,199.93	\$ 726,143	\$641,119	\$610,471	\$584,313	\$ 3,867,201
Projected Amount	\$ 1,141,392	\$1,019,564	\$897,736	\$654,080	\$556,617	\$ 5,189,386
Budgeted Amount	\$ 690,000	\$ 655,000	\$600,000	\$550,000	\$500,000	\$ 3,763,326

*Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on June 3, 2014.

2,784 employees worked in the JEDD over the course of 2013 – this is an 8% increase over the 2012 figure.

- o This number was 2,552 in 2012
- o This number was 2,255 in 2011
- o This number was 2,195 in 2010
- o This number was 2,499 in 2009
- o This number was 1,950 in 2008
- o This number was 1,521 in 2007
- o This number was 624 in 2006

New Businesses in the JEDD

- A new Charles Schwab office will be opening within the JEDD this summer.
- Cincinnati Children’s Liberty Campus has two projects under construction on site – JEDD tax is being collected from construction personnel.
- Site work has begun on Liberty Center (mixed use retail development along Liberty Way) – JEDD tax is being collected from construction personnel.