



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township Middletown Mason
P.O. Box 42433 Middletown, OH 45042-0433

QUARTERLY REPORT June 2011

Financial Summary

Summary	2011 YTD	2010	2009	2008	2007	TOTAL
Individual	\$ 1,395	\$ 1,772	\$ 840	\$ 419	\$ 3,126	\$ 7,553
Wages (W)	\$ 370,321	\$741,291	\$684,866	\$ 296,225	\$ 212,936	\$2,305,639
Business (B)	\$ 5,124	\$ (1,649)	\$ 9,019	\$ 52,357	\$ 17,343	\$ 82,193
Total Fees	\$ (22,088)	\$ (43,984)	\$ (41,298)	\$ (20,848)	\$ (13,892)	\$ (142,110)
YTD Total Collection	\$ 376,840	\$741,414	\$694,725	\$ 349,001	\$ 233,406	\$2,395,386
YTD Total Twp Collection	\$ 300,251	\$584,313	\$545,153	\$ 273,605	\$ 182,196	\$1,885,519

Projected Amount	\$ 654,080	\$556,617	\$459,155	\$ 252,516	\$ 208,326	\$2,130,694
Budgeted Amount	\$ 550,000	\$500,000	\$360,000	\$ 200,000	\$ 208,326	\$1,818,326

Existing Businesses in JEDD I

Approximately 80 businesses currently in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on June 9, 2011.

2,499 employees worked in the JEDD over the course of 2009

- This number was 1,950 in 2008
- This number was 1,521 in 2007
- This number was 624 in 2006

**The 2010 figure will be available very soon and we will share in the next quarterly report

New Businesses in the JEDD

- Hot Head Burritos, Liberty Dryclean \$3.99 has opened in the JEDD
- Tide Drycleaners is under construction at Yankee and Liberty One Drive in the JEDD – July/August is expected opening date
- Fricsh's has closed on the purchase of land at Yankee Road and Cin-Day; they have pulled their permits – construction timeline is unknown
- Liberty Urgent Care & Hearing Solutions are 2 new businesses moving into the Liberty Commons Retail Center. We understand another current Liberty business has plans to move to the center too.
- Lunatic Fringe Salon has applied for a sign permit in Yankee Shoppes – nothing on tenant finish yet but we expect they will open later this year.