

J.E.D.D. I

JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township ∞ Middletown ∞ Mason
P.O. Box 42433 ∞ Middletown, OH 45042-0433

2022 Fourth Quarter Report
October - December receipts
Report created 1/12/23

Financial Summary

	2022 YTD	2021 YTD	2020 YTD	2019 YTD	2018 YTD	CUMULATIVE TO DATE
TOTAL REVENUE	\$ 3,341,917	\$ 3,047,524	\$ 2,658,398	\$ 2,616,245	\$ 2,568,308	\$ 25,561,705
	2022	2021	2020	2019	2018	
Q1	\$ 770,332	\$ 657,486	\$ 699,946	\$ 642,890	\$ 668,683	
Q2	\$ 938,801	\$ 821,327	\$ 616,727	\$ 659,648	\$ 642,724	
Q3	\$ 866,601	\$ 729,402	\$ 626,970	\$ 641,401	\$ 630,833	
Q4	\$ 766,183	\$ 839,310	\$ 714,755	\$ 672,305	\$ 626,068	
TOTAL	\$ 3,341,917	\$ 3,047,524	\$ 2,658,398	\$ 2,616,245	\$ 2,568,308	
5% Service Fee	\$ 167,096	\$ 152,376	\$ 132,920	\$ 130,812	\$ 128,415	
1% Escrow	\$ 33,419	\$ 30,475	\$ 26,584	\$ 26,162	\$ 25,683	
Total Fees	\$ 200,515	\$ 182,851	\$ 159,504	\$ 156,975	\$ 154,098	
Mason - 15%	\$ 471,210	\$ 429,701	\$ 374,834	\$ 368,890	\$ 362,131	
Middletown - 2%	\$ 62,828	\$ 57,293	\$ 49,978	\$ 49,185	\$ 48,284	
Liberty Township - 83%	\$ 2,607,363	\$ 2,377,679	\$ 2,074,082	\$ 2,041,194	\$ 2,003,794	

**Cumulative total reflects all JEDD revenues since collection began in 2007*

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. Liberty Township and the City of Middletown representatives meet quarterly to review information.

Employment Numbers within the JEDD by year.

2021	8960
2020	8282
2019	7001
2018	7647
2017	7640
2016	10,691
2015	8774
2014	4505

2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center: As new tenants open, JEDD info is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
 - Elevate office suites is open and recruiting small businesses to occupy their suites
 - Tenants coming soon: In The Game, Toast & Berry, F45 Training
 - Liberty Flats apartments under construction west of Liberty Center
 - Optima Dermatology & Shake Shack construction is underway
- Costco opened in November. AOMS (medical office) is also nearing completion. Relay 129 apartments will be under construction soon.