

# J.E.D.D. I

## JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township ∞ Middletown ∞ Mason  
P.O. Box 42433 ∞ Middletown, OH 45042-0433

**2022 First Quarter Report**  
January - March receipts  
Report created 4/13/22

### Financial Summary

	2022 YTD	2021 YTD	2020 YTD	2019 YTD	2018 YTD	CUMULATIVE TO DATE
<b>TOTAL REVENUE</b>	\$ 770,332	\$ 3,047,524	\$ 2,658,398	\$ 2,616,245	\$ 2,568,308	\$ 22,990,120
	2022	2021	2020	2019	2018	
<b>Q1</b>	\$ 770,332	\$ 657,486	\$ 699,946	\$ 642,890	\$ 668,683	
<b>Q2</b>	\$ -	\$ 821,327	\$ 616,727	\$ 659,648	\$ 642,724	
<b>Q3</b>	\$ -	\$ 729,402	\$ 626,970	\$ 641,401	\$ 630,833	
<b>Q4</b>	\$ -	\$ 839,310	\$ 714,755	\$ 672,305	\$ 626,068	
<b>TOTAL</b>	<b>\$ 770,332</b>	<b>\$ 3,047,524</b>	<b>\$ 2,658,398</b>	<b>\$ 2,616,245</b>	<b>\$ 2,568,308</b>	
5% Service Fee	\$ 38,516.58	\$ 152,376.22	\$ 132,919.92	\$ 130,812.23	\$ 128,415.41	
1% Escrow	\$ 7,703.32	\$ 30,475.24	\$ 26,583.98	\$ 26,162.45	\$ 25,683.08	
Total Fees	\$ 46,219.90	\$ 182,851.47	\$ 159,503.90	\$ 156,974.67	\$ 154,098.50	
Mason - 15%	\$ 108,616.75	\$ 429,700.94	\$ 374,834.17	\$ 368,890.48	\$ 362,131.46	
Middletown - 2%	\$ 14,482.23	\$ 57,293.46	\$ 49,977.89	\$ 49,185.40	\$ 48,284.20	
Liberty Township - 83%	\$ 601,012.75	\$ 2,377,678.59	\$ 2,074,082.45	\$ 2,041,193.97	\$ 2,003,794.10	

\*Cumulative total reflects all JEDD revenues since collection began in 2007

### Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. Liberty Township and the City of Middletown representatives meet quarterly to review information.

**Employment Numbers within the JEDD by year.**

2020	8282
2019	7001
2018	7647
2017	7640
2016	10,691
2015	8774
2014	4505
2013	2784
2012	2552

2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

## **New Businesses in the JEDD**

- Liberty Center: As new tenants open, JEDD info is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
  - Several new retail tenants have opened recently/coming soon: Pett-Supps.com, Shindig Park/SOB, Taste of Belgium, Sandbox VR, Sandwich Café & Deli and Bird Brain Apparel.
  - Elevate office suites was delayed in 2021 but is expected to open later in 2022
- Everest Rehabilitation Hospital – a new physical rehab facility is nearing completion along Bethany Road at I-75 within the JEDD. A second quarter opening is anticipated. Approximately 120 new jobs will be created in the JEDD.