



JOINT ECONOMIC DEVELOPMENT

2021 Second Quarter Report

April - June receipts

Report created 7/14/21

Financial Summary

FINANCIAL SUMMARY						
	2021 YTD	2020 YTD	2019 YTD	2018 YTD	2017 YTD	CUMULATIVE TO DATE
TOTAL REVENUE	\$ 1,478,812	\$ 2,658,398	\$ 2,616,245	\$ 2,568,308	\$ 2,192,850	\$ 20,651,076
Q1	\$ 657,486	\$ 699,946	\$ 642,890	\$ 668,683	\$ 521,009	
Q2	\$ 821,327	\$ 616,727	\$ 659,648	\$ 642,724	\$ 529,323	
Q3		\$ 626,970	\$ 641,401	\$ 630,833	\$ 551,347	
Q4		\$ 714,755	\$ 672,305	\$ 626,068	\$ 591,309	
TOTAL	\$ 1,478,812	\$ 2,658,398	\$ 2,616,245	\$ 2,568,308	\$ 2,192,987	
5% Service Fee	\$ 73,940.62	\$ 132,919.92	\$ 130,812.23	\$ 128,415.41	\$ 109,649.37	
1% Escrow	\$ 14,788.12	\$ 26,583.98	\$ 26,162.45	\$ 25,683.08	\$ 21,929.87	
Total Fees	\$ 88,728.75	\$ 159,503.90	\$ 156,974.67	\$ 154,098.50	\$ 131,579.25	
Mason - 15%	\$ 208,512.55	\$ 374,834.17	\$ 368,890.48	\$ 362,131.46	\$ 309,211.23	
Middletown - 2%	\$ 27,801.67	\$ 49,977.89	\$ 49,185.40	\$ 48,284.20	\$ 41,228.16	
Liberty Township - 83%	\$ 1,153,769.51	\$ 2,074,082.45	\$ 2,041,193.97	\$ 2,003,794.10	\$ 1,710,968.82	

*Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. Liberty Township and the City of Middletown representatives meet quarterly to review information.

Employment Numbers within the JEDD by year.

2019	7001
2018	7647
2017	7640
2016	10,691
2015	8774
2014	4505
2013	2784
2012	2552
2011	2255
2010	2195

2009	2499
2008	1950
2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center: As new tenants open, JEDD info is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
 - Newly opened businesses at LC – Little Cuppa Tea, Cinnabon, AKT, McKs BBQ, Pen + Nash, Willow's
 - Coming soon to LC – ATC (LC Offices) and Elevate Offices
- Everest Rehabilitation Hospital – a new physical rehab facility is under construction along Bethany Road at I-75 within the JEDD. Crawford Construction is the general contractor.