



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason
P.O. Box 42433 🌀 Middletown, OH 45042-0433

2019 Fourth Quarter Report

October - December receipts

Report created 1/15/20

Financial Summary

	2019 YTD	2018 YTD	2017 YTD	12/31/2016	12/31/2015	CUMULATIVE TO DATE
TOTAL REVENUE	\$ 2,616,245	\$ 2,568,308	\$ 2,192,850	\$ 1,984,707	\$ 1,567,426	\$ 16,513,865
	2019	2018	2017	2016	2015	
Q1	\$ 642,890	\$ 668,683	\$ 521,009	\$ 515,364	\$ 365,808	
Q2	\$ 659,648	\$ 642,724	\$ 529,323	\$ 538,872	\$ 375,636	
Q3	\$ 641,401	\$ 630,833	\$ 551,347	\$ 470,892	\$ 426,093	
Q4	\$ 672,305	\$ 626,068	\$ 591,309	\$ 459,558	\$ 399,888	
TOTAL	\$ 2,616,245	\$ 2,568,308	\$ 2,192,987	\$ 1,984,686	\$ 1,567,426	
5% Service Fee	\$ 130,812.23	\$ 128,415.41	\$ 109,649.37	\$ 99,234.30	\$ 78,371.31	
1% Escrow	\$ 26,162.45	\$ 25,683.08	\$ 21,929.87	\$ 19,846.86	\$ 15,674.26	
Total Fees	\$ 156,974.67	\$ 154,098.50	\$ 131,579.25	\$ 119,081.15	\$ 94,045.57	

*Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. Liberty Township and the City of Middletown reps meet with them quarterly to review information.

Employment Numbers within the JEDD by year.

2018	7647
2017	7640
2016	10,691
2015	8774
2014	4505
2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center: New restaurants and retail tenants continue to open and JEDD info is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
 - Agave & Rye and Global Salon both now open
 - In the Game (new entertainment concept) has filed permits – they should open by year's end.
 - Graydon law firm moved to the Liberty Center Office Building in October
 - Northwestern Mutual is expanding in the Liberty Center Office Building
 - Plex Solutions has filed permits and is working on their tenant finish within the Liberty Center Office Building