



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township & Middletown & Mason
 P.O. Box 42433 & Middletown, OH 45042-0433

2019 First Quarter Report

January - March receipts

Report created 4/30/19

Financial Summary

	2019 YTD	2018	2017	2016	2015	CUMULATIVE TO DATE
TOTAL REVENUE	\$ 642,890	\$ 2,568,308	\$ 2,192,850	\$ 1,984,707	\$ 1,567,426	\$ 14,540,511
Quarterly Comparison						
	2019	2018	2017	2016	2015	
JEDD REVENUE - Q1	\$ 642,890	\$ 668,683	\$ 521,009	\$ 515,364	\$ 365,808	
JEDD REVENUE - Q2	\$ -	\$ 642,724	\$ 529,323	\$ 538,872	\$ 375,636	
JEDD REVENUE - Q3	\$ -	\$ 630,833	\$ 551,347	\$ 470,892	\$ 426,093	
JEDD REVENUE - Q4	\$ -	\$ 626,068	\$ 591,309	\$ 459,558	\$ 399,888	
TOTAL	\$ 642,890	\$ 2,568,308	\$ 2,192,987	\$ 1,984,686	\$ 1,567,426	
5% Service Fee	\$32,145	\$128,415	\$109,649	\$99,234	\$78,371	
1% Escrow	\$6,429	\$25,683	\$21,930	\$19,847	\$15,674	
Total Fees	\$38,573	\$154,098	\$131,579	\$119,081	\$94,046	
Mason - 15%	\$90,648	\$362,131	\$309,211	\$279,841	\$221,007	
Middletown - 2%	\$12,086	\$48,284	\$41,228	\$37,312	\$29,468	
Liberty Township - 83%	\$501,583	\$2,003,794	\$1,710,969	\$1,548,452	\$1,222,906	

*Cumulative total reflects all JEDD revenues since collection began in 2007

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. Liberty Township and the City of Middletown reps meet with them quarterly to review information.

Employment Numbers within the JEDD by year.

2018	7647
2017	7640
2016	10,691
2015	8774
2014	4505
2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center: New restaurants and retail tenants continue to open and JEDD paperwork is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
 - Le Macaron opened in December.
 - iFly is wrapping up construction and expected to open in May.
 - Molly's Cupcakes will open Spring/Summer.
- Two new office tenants are now operating in the Liberty Center office building - Amstan Logistics and Vigilant Technologies.
- Ohio GI has purchased an office building in the JEDD and occupies the entire 1st floor – opened Fall 2018.
- Wing Eye Care expanded their presence in the JEDD in 2018.
- Tracker Boats and Supply is expected to open in the coming months in Moe's former space.