



## JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason  
P.O. Box 42433 🌀 Middletown, OH 45042-0433

### 2018 Fourth Quarter Report

October - December receipts

Report created 1/8/19

### Financial Summary

	2018 YTD	12/31/2017	12/31/2016	12/31/2015	12/31/2014	CUMULATIVE TO DATE
<b>TOWNSHIP REVENUE RECEIVED</b>	\$ 2,003,729	\$ 1,718,432	\$ 1,548,452	\$ 1,222,906	\$ 817,118	\$10,385,218
<i>BUDGETED REVENUE</i>	\$ 1,603,852	\$ 1,603,852	\$ 1,089,500	\$ 850,000	\$ 690,000	\$ 8,910,530
<i>REVENUE RECEIVED VS. BUDGET</i>	125%	107%	142%	144%	118%	117%
<b>TOWNSHIP EXPENDITURES</b>	\$ 803,430	\$250,214	\$ 497,702	\$ 7,489	\$ 84,172	\$ 1,202,658
<b>NET TOWNSHIP JEDD REVENUE</b>	\$ 1,200,299	\$ 1,468,218	\$ 1,050,750	\$ 1,215,417	\$ 732,946	\$ 9,182,561
<b>TOTAL JEDD REVENUE RECEIVED</b>	\$ 2,568,308	\$ 2,192,850	\$ 1,984,707	\$ 1,567,426	\$ 1,047,318	\$ 13,271,553

\*Cumulative total reflects all JEDD revenues since collection began in 2007

Quarterly Revenue Comparison	2018	2017	2016	2015
TOWNSHIP REVENUE - 1st quarter	\$ 521,897	\$ 413,954	\$ 402,087	\$ 285,403
TOWNSHIP REVENUE - 2nd quarter	\$ 501,453	\$ 412,978	\$ 420,428	\$ 293,072
TOWNSHIP REVENUE - 3rd quarter	\$ 492,151	\$ 430,161	\$ 367,390	\$ 332,438
TOWNSHIP REVENUE - 4th quarter	\$488,418	\$ 461,339	\$ 358,547	\$ 311,993
<b>TOTAL</b>	<b>\$ 2,003,729</b>	<b>\$ 1,718,432</b>	<b>\$ 1,548,452</b>	<b>\$ 1,222,906</b>

## **Existing Businesses in JEDD I**

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Our last meeting was on January 9.

### ***Employment Numbers within the JEDD by year.***

2017	7640
2016	10,691
2015	8774
2014	4505
2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

## **New Businesses in the JEDD**

- Liberty Center: New restaurants and retail tenants continue to open and JEDD paperwork is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
  - MidPointe Library opened in November.
  - Le Macaron opened in December.
  - iFly is under construction currently.
  - Molly's Cupcakes will open soon.
- Eight office tenants are now open in the Liberty Center office building. Amstan Logistics will move into 13,000SF in January 2019.
- Ohio GI has purchased an office building in the JEDD and occupies the entire 1<sup>st</sup> floor – opened Fall 2018.