



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason
P.O. Box 42433 🌀 Middletown, OH 45042-0433

2018 First Quarter Report

January - March receipts
Report created 4/11/18

Financial Summary

	2018 YTD	12/31/2017	12/31/2016	12/31/2015	12/31/2014	CUMULATIVE TO DATE
TOWNSHIP REVENUE RECEIVED	\$ 521,897	\$ 1,718,432	\$ 1,548,452	\$ 1,222,906	\$ 817,118	\$ 9,391,804
<i>BUDGETED REVENUE</i>	\$ 1,603,852	\$ 1,603,852	\$ 1,089,500	\$ 850,000	\$ 690,000	\$ 8,910,530
<i>REVENUE RECEIVED VS. BUDGET</i>	33%	107%	142%	144%	118%	105%
TOWNSHIP EXPENDITURES	\$ 5,000	\$250,214	\$ 497,702	\$ 7,489	\$ 84,172	\$ 1,009,032
NET TOWNSHIP JEDD REVENUE	\$ 516,897	\$ 1,468,218	\$ 1,050,750	\$ 1,215,417	\$ 732,946	\$ 8,382,773
TOTAL JEDD REVENUE RECEIVED	\$ 655,851	\$ 2,192,850	\$ 1,984,707	\$ 1,567,426	\$ 1,047,318	\$ 11,985,163

*Cumulative total reflects all JEDD revenues since collection began in 2007

Quarterly Revenue Comparison	2018	2017	2016	2015
TOWNSHIP REVENUE - 1st quarter	\$ 521,897	\$ 413,954	\$ 402,087	\$ 285,403
TOWNSHIP REVENUE - 2nd quarter		\$ 412,978	\$ 420,428	\$ 293,072
TOWNSHIP REVENUE - 3rd quarter		\$ 430,161	\$ 367,390	\$ 332,438
TOWNSHIP REVENUE - 4th quarter		\$ 461,339	\$ 358,547	\$ 311,993
TOTAL		\$ 1,718,432	\$ 1,548,452	\$ 1,222,906

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Our last meeting was on March 29.

Employment Numbers within the JEDD by year.

2017	
2016	10,691
2015	8774
2014	4505
2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center: New restaurants and retail tenants continue to open and JEDD paperwork is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
- Eight office tenants are now open in the Liberty Center office building.
- The Christ Hospital opened on January 8. They have another location in the Township so we will begin seeing their account increase with the addition of 300 jobs at their new medical center.
- Ohio GI has purchased an office building in the JEDD and will occupy the entire 1st floor in the coming months.
- Gold Star will open in Q2 2018.