



## JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason  
P.O. Box 42433 🌀 Middletown, OH 45042-0433

### 2017 Fourth Quarter Report

October - December receipts  
Report created 1/16/18

### Financial Summary

|  | 2017 YTD | 12/31/2016 | 12/31/2015 | 12/31/2014 | CUMULATIVE TO DATE |
|--|----------|------------|------------|------------|--------------------|
|--|----------|------------|------------|------------|--------------------|

|                                  |                     |                     |                     |                   |                     |
|----------------------------------|---------------------|---------------------|---------------------|-------------------|---------------------|
| <b>TOWNSHIP REVENUE RECEIVED</b> | <b>\$ 1,718,432</b> | <b>\$ 1,548,452</b> | <b>\$ 1,222,906</b> | <b>\$ 817,118</b> | <b>\$ 8,869,907</b> |
| BUDGETED REVENUE                 | 1,603,852           | \$ 1,089,500        | \$ 850,000          | \$ 690,000        | \$7,306,678         |
| REVENUE RECEIVED VS. BUDGET      | 107%                | 142%                | 144%                | 118%              | 121%                |

|                                  |                     |                     |                     |                   |                     |
|----------------------------------|---------------------|---------------------|---------------------|-------------------|---------------------|
| <b>TOWNSHIP EXPENDITURES</b>     | <b>\$ 250,214</b>   | <b>\$ 497,702</b>   | <b>\$ 7,489</b>     | <b>\$ 84,172</b>  | <b>\$ 1,004,032</b> |
| <b>NET TOWNSHIP JEDD REVENUE</b> | <b>\$ 1,468,218</b> | <b>\$ 1,050,750</b> | <b>\$ 1,215,417</b> | <b>\$ 732,946</b> | <b>\$ 7,865,876</b> |

|                                    |                     |                     |                     |                     |                      |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| <b>TOTAL JEDD REVENUE RECEIVED</b> | <b>\$ 1,601,679</b> | <b>\$ 1,984,707</b> | <b>\$ 1,567,426</b> | <b>\$ 1,047,318</b> | <b>\$ 10,738,142</b> |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|

\*Cumulative total reflects all JEDD revenues since collection began in 2007

| Quarterly Revenue Comparison   | 2017                | 2016                | 2015                | 2014              |
|--------------------------------|---------------------|---------------------|---------------------|-------------------|
| TOWNSHIP REVENUE - 1st quarter | \$ 413,954          | \$ 402,087          | \$ 285,403          | \$ 185,568        |
| TOWNSHIP REVENUE - 2nd quarter | \$ 412,978          | \$ 420,428          | \$ 293,072          | \$ 179,436        |
| TOWNSHIP REVENUE - 3rd quarter | \$ 430,161          | \$ 367,390          | \$ 332,438          | \$ 199,668        |
| TOWNSHIP REVENUE - 4th quarter | \$ 461,339          | \$ 358,547          | \$ 311,993          | \$ 252,446        |
| <b>TOTAL</b>                   | <b>\$ 1,718,432</b> | <b>\$ 1,548,452</b> | <b>\$ 1,222,906</b> | <b>\$ 817,118</b> |

## **Existing Businesses in JEDD I**

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. The City of Middletown has transitioned to new software so will be working to provide the 2016 and 2017 data.

Employment Numbers within the JEDD by year.

|      |      |
|------|------|
| 2017 |      |
| 2016 |      |
| 2015 | 8774 |
| 2014 | 4505 |
| 2013 | 2784 |
| 2012 | 2552 |
| 2011 | 2255 |
| 2010 | 2195 |
| 2009 | 2499 |
| 2008 | 1950 |
| 2007 | 1521 |
| 2006 | 624  |

## **New Businesses in the JEDD**

- Liberty Center: New restaurants and tenants continue to open and JEDD paperwork is being distributed. We continue to monitor and get in touch with the new tenants as they're announced.
- Six office tenants are now open in the Liberty Center office building (Northwestern Mutual, Liberty Center Dental, RE/MAX Victory, RW Baird, TiER1 Performance Solutions and ThrivePointe). Two new office tenants have been announced –Pure Haven Essentials and Weprin Realty.
- Gold Star site work has begun at their new location next to Kroger Marketplace within the JEDD. They plan to open in 2018.
- The Christ Hospital construction is wrapping up as they prepare for a January 2018 opening.