



## JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason  
P.O. Box 42433 🌀 Middletown, OH 45042-0433

### 2017 Third Quarter Report

July – September receipts  
Report created 10/12/17

### Financial Summary

	2017 YTD	12/31/2016	12/31/2015	12/31/2014	CUMULATIVE TO DATE
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<b>TOWNSHIP REVENUE RECEIVED</b>	<b>\$ 1,249,630</b>	<b>\$ 1,548,452</b>	<b>\$ 1,222,906</b>	<b>\$ 817,118</b>	<b>\$ 7,970,944</b>
<i>BUDGETED REVENUE</i>	1,603,852	\$ 1,089,500	\$ 850,000	\$ 690,000	
<i>REVENUE RECEIVED VS. BUDGET</i>	78%	142%	144%	118%	

<b>TOWNSHIP EXPENDITURES</b>	<b>\$ 250,215</b>	<b>\$ 497,702</b>	<b>\$ 7,489</b>	<b>\$ 84,172</b>	<b>\$ 766,721</b>
<b>NET TOWNSHIP JEDD REVENUE</b>	<b>\$ 999,415</b>	<b>\$ 1,050,750</b>	<b>\$ 1,215,417</b>	<b>\$ 732,946</b>	<b>\$ 7,204,224</b>

<i>TOTAL JEDD REVENUE RECEIVED</i>	<i>\$ 1,601,679</i>	<i>\$ 1,984,707</i>	<i>\$ 1,567,426</i>	<i>\$ 1,047,318</i>	<i>\$ 10,186,794</i>
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*\*Cumulative total reflects all JEDD revenues since collection began in 2007*

Quarterly Revenue Comparison	2017	2016	2015	2014
TOWNSHIP REVENUE - 1st quarter	\$ 406,491	\$ 402,087	\$ 285,403	\$ 185,568
TOWNSHIP REVENUE - 2nd quarter	\$ 412,978	\$ 420,428	\$ 293,072	\$ 179,436
TOWNSHIP REVENUE - 3rd quarter	\$ 430,161	\$ 367,390	\$ 332,438	\$ 199,668
TOWNSHIP REVENUE - 4th quarter		\$ 358,547	\$ 311,993	\$ 252,446
<b>TOTAL</b>	<b>\$ 1,249,630</b>	<b>\$ 1,548,452</b>	<b>\$ 1,222,906</b>	<b>\$ 817,118</b>

## **Existing Businesses in JEDD I**

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Due to scheduling our 3<sup>rd</sup> quarter meeting will be held on October 17. The City of Middletown has transitioned to new software so will share the total number of employees during 2016 at a later date.

Employment Numbers within the JEDD by year.

2016	
2015	8,774
2014	4505
2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

## **New Businesses in the JEDD**

- Liberty Center: New restaurants and tenants continue to open and JEDD paperwork is being distributed. We're following up with a handful but overall collections are going well. We continue to monitor and get in touch with the new tenants as they're announced.
- Five office tenants are now open in the Liberty Center office building (Northwestern Mutual, Liberty Center Dental, RE/MAX Victory, RW Baird and TiER1 Performance Solutions). Two new office tenants have been announced – Thrive Pointe and Pure Haven Essentials.
- Gold Star site work has begun at their new location next to Kroger Marketplace within the JEDD. They plan to open in 2018.