



JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason
P.O. Box 42433 🌀 Middletown, OH 45042-0433

2017 Second Quarter Report

April – June receipts
Report created 7/28/17

Financial Summary

	2017 YTD	12/31/2016	12/31/2015	12/31/2014	CUMULATIVE TO DATE
--	----------	------------	------------	------------	--------------------

TOWNSHIP REVENUE RECEIVED	\$ 819,469	\$ 1,548,452	\$ 1,222,906	\$ 817,118	\$ 7,970,944
BUDGETED REVENUE	1,603,852	\$ 1,089,500	\$ 850,000	\$ 690,000	
REVENUE RECEIVED VS. BUDGET	51%	142%	144%	118%	

TOWNSHIP EXPENDITURES	12,903	\$ 497,702	\$ 7,489	\$ 84,172	\$ 766,721
NET TOWNSHIP JEDD REVENUE	\$ 806,566	\$ 1,050,750	\$ 1,215,417	\$ 732,946	\$ 7,204,224

TOTAL JEDD REVENUE RECEIVED	\$ 1,050,332	\$ 1,984,707	\$ 1,567,426	\$ 1,047,318	\$ 10,186,794
------------------------------------	---------------------	---------------------	---------------------	---------------------	----------------------

*Cumulative total reflects all JEDD revenues since collection began in 2007

Quarterly Revenue Comparison	2017	2016	2015	2014
TOWNSHIP REVENUE - 1st quarter	\$ 406,491	\$ 402,087	\$ 285,403	\$ 185,568
TOWNSHIP REVENUE - 2nd quarter	\$ 412,978	\$ 420,428	\$ 293,072	\$ 179,436
TOWNSHIP REVENUE - 3rd quarter		\$ 367,390	\$ 332,438	\$ 199,668
TOWNSHIP REVENUE - 4th quarter		\$ 358,547	\$ 311,993	\$ 252,446
TOTAL	\$ 819,469	\$ 1,548,452	\$ 1,222,906	\$ 817,118

Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on June 28.

8,774 employees worked in the JEDD throughout 2015 – this is a 49% increase over the 2014 figure.

2014	4505
2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

New Businesses in the JEDD

- Liberty Center: New restaurants and tenants continue to open and JEDD paperwork is being distributed. We're following up with a handful but overall collections are going well. We continue to monitor and get in touch with the new tenants as they're announced.
- Five office tenants now operating in the Liberty Center office building (Northwestern Mutual, Liberty Center Dental, RE/MAX Victory, RW Baird and TiER1 Performance Solutions)
- Both Yankee Shoppes and Kroger Marketplace have one tenant vacancy. Existing tenant space in the JEDD is reaching capacity. Opportunities are primarily at Liberty Center.