



## JOINT ECONOMIC DEVELOPMENT DISTRICT I

Liberty Township 🌀 Middletown 🌀 Mason  
P.O. Box 42433 🌀 Middletown, OH 45042-0433

### 2016 Fourth Quarter Report

October - December receipts  
Report created 1/19/17

### Financial Summary

	2016 YTD	12/31/2015	12/31/2014	CUMULATIVE TO DATE
<b>TOWNSHIP REVENUE RECEIVED</b>	\$ 1,548,452	\$ 1,222,906	\$ 817,118	\$ 7,151,476
<i>BUDGETED REVENUE</i>	\$ 1,089,500	\$ 850,000	\$ 690,000	\$ 5,702,826
<i>REVENUE RECEIVED VS. BUDGET</i>	142%	144%	118%	119%
<b>TOWNSHIP EXPENDITURES</b>	\$ 497,702	\$ 7,489	\$ 84,172	\$ 753,818
<b>NET TOWNSHIP JEDD REVENUE</b>	\$ 1,050,750	\$ 1,215,417	\$ 732,946	\$ 6,397,658
<b>TOTAL JEDD REVENUE RECEIVED</b>	\$ 1,984,706.90	\$ 1,567,426.00	\$1,047,318.00	\$ 9,136,463

Quarterly Revenue Comparison	2016	2015	2014
TOWNSHIP REVENUE - 1st quarter	\$ 402,087	\$ 285,403	\$ 185,568
TOWNSHIP REVENUE - 2nd quarter	\$ 420,428	\$ 293,072	\$ 179,436
TOWNSHIP REVENUE - 3rd quarter	\$ 367,390	\$ 332,438	\$ 199,668
TOWNSHIP REVENUE - 4th quarter	\$ 358,547	\$ 311,993	\$ 252,446
<b>TOTAL</b>	<b>\$ 1,548,452</b>	<b>\$ 1,222,906</b>	<b>\$ 817,118</b>

\*2016 Revenue received does not include escrow distributions

\*\*Cumulative total reflects all JEDD revenues since collection began in 2007

## Existing Businesses in JEDD I

Business and wage payment tracking continues with the City of Middletown. We meet with them quarterly to review information. Last meeting was held on December 20.

**4,505** employees worked in the JEDD throughout 2014 – this is a 38% increase over the 2013 figure. *The 2015 figure is taking some time to compute due to new system transition in Middletown.*

2013	2784
2012	2552
2011	2255
2010	2195
2009	2499
2008	1950
2007	1521
2006	624

## New Businesses in the JEDD

- Liberty Center: New restaurants and tenants continue to open and JEDD paperwork is being distributed. We're following up with a handful but overall collections are going well. We continue to monitor and get in touch with the new tenants as they're announced.
- Couple new office tenants have opened in the Liberty Center office building (ReMax, RW Baird
- Wings & Rings and Apple Tree Dental Center are two new construction projects that are now open in the JEDD near Kroger Marketplace.
- Yankee Shoppes is at capacity again. Kroger Marketplace has one small tenant vacancy. In general, existing tenant space in the JEDD is full. Opportunities are primarily at Liberty Center.