



*Embraced by nature. ♦ Inspired by progress.*

# Road Funding

Current Funds and Options Moving Forward

March 3<sup>rd</sup>, 2020



# Road and Bridge Fund

## Revenue Received From:

- Revenue from Property Tax that is diverted from the General fund (inside millage)

## Fund Pays For: (Allowable per ORC)\*

- Personnel/ Benefits (currently 11 employees)
- Cost of planning, improving, maintaining, and repairing public roads, highways and streets

	Actual 2018	Actual 2019	BUDGET 2020	BUDGET 2021	BUDGET 2022	BUDGET 2023	BUDGET 2024
<b>BEGINNING BALANCE: 1/1</b>	1,302,103	604,945	497,886	397,831	291,819	157,846	(14,248)
<b>TOTAL REVENUES</b>	1,472,249	1,111,988	1,052,155	1,062,577	1,073,102	1,083,733	1,094,471
<b>TOTAL EXPENDITURES</b>	2,169,407	1,219,046	1,152,210	1,168,589	1,207,075	1,255,827	1,306,973
<b>REVENUES OVER(UNDER) EXPENDITURES</b>	(697,158)	(107,058)	(100,055)	(106,012)	(133,973)	(172,094)	(212,502)
<b>UNENCUMBERED ENDING BALANCE: 12/31</b>	<b>604,945</b>	<b>497,886</b>	<b>397,831</b>	<b>291,819</b>	<b>157,846</b>	<b>(14,248)</b>	<b>(226,750)</b>

\*The Ohio Revised Code specifically states what these funds may be used for when it comes to street maintenance, repair, equipment, etc.



# Motor Vehicle License Tax Fund (MVL)

## Revenue Received From:

- Fees on vehicle registrations determined by the State of Ohio

## Fund Pays For: (Allowable per ORC)\*

- Cost of planning, improving, maintaining, and repairing public roads, highways and streets
- Cannot fund personnel/ benefits

	Actual	Actual	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	2018	2019	2020	2021	2022	2023	2024
<b>BEGINNING BALANCE: 1/1</b>	162,729	219,178	168,618	109,015	85,515	62,625	40,352
<b>TOTAL REVENUES</b>	59,206	68,392	60,396	61,000	61,610	62,226	62,849
<b>TOTAL EXPENDITURES</b>	2,758	118,951	120,000	84,500	84,500	84,500	84,500
<b>REVENUES OVER(UNDER) EXPENDITURES</b>	56,449	(50,559)	(59,604)	(23,500)	(22,890)	(22,274)	(21,651)
<b>UNENCUMBERED ENDING BALANCE: 12/31</b>	<b>219,178</b>	<b>168,618</b>	<b>109,015</b>	<b>85,515</b>	<b>62,625</b>	<b>40,352</b>	<b>18,700</b>

\*The Ohio Revised Code specifically states what these funds may be used for when it comes to street maintenance, repair, equipment, etc.



# Gas Tax Fund

Revenue Received From:	Fund Pays For: (Allowable per ORC)*
<ul style="list-style-type: none"> <li>Total centerline miles within the township determined by DOT</li> <li>Total motor vehicles registered within the township determined by BMV</li> </ul>	<ul style="list-style-type: none"> <li>Cost of planning, constructing, and repairing public roads, highways, streets</li> <li>Cannot fund personnel/ benefits</li> </ul>

	Actual	Actual	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	2018	2019	2020	2021	2022	2023	2024
BEGINNING BALANCE: 1/1	101,668	118,935	289,953	191,147	124,993	142,489	78,630
TOTAL REVENUES	266,629	386,922	560,194	565,796	571,454	577,168	582,940
TOTAL EXPENDITURES	249,362	215,904	659,000	631,950	553,959	641,027	478,158
REVENUES OVER(UNDER) EXPENDITURES	17,267	171,018	(98,806)	(66,154)	17,495	(63,859)	104,782
UNENCUMBERED ENDING BALANCE: 12/31	<b>118,935</b>	<b>289,953</b>	<b>191,147</b>	<b>124,993</b>	<b>142,489</b>	<b>78,630</b>	<b>183,412</b>

\*The Ohio Revised Code specifically states what these funds may be used for when it comes to street maintenance, repair, equipment, etc.



# Permissive Tax Fund

## Revenue Received From:

- Fees on vehicle registrations
- (1) \$5/per registration shared between County and Township
- (2) \$5/per registration 100% Township

## Fund Pays For: (Allowable per ORC)\*

- Cost of planning, constructing, improving, maintaining and repairing public roads, highways and streets
- Cannot fund personnel/ benefits

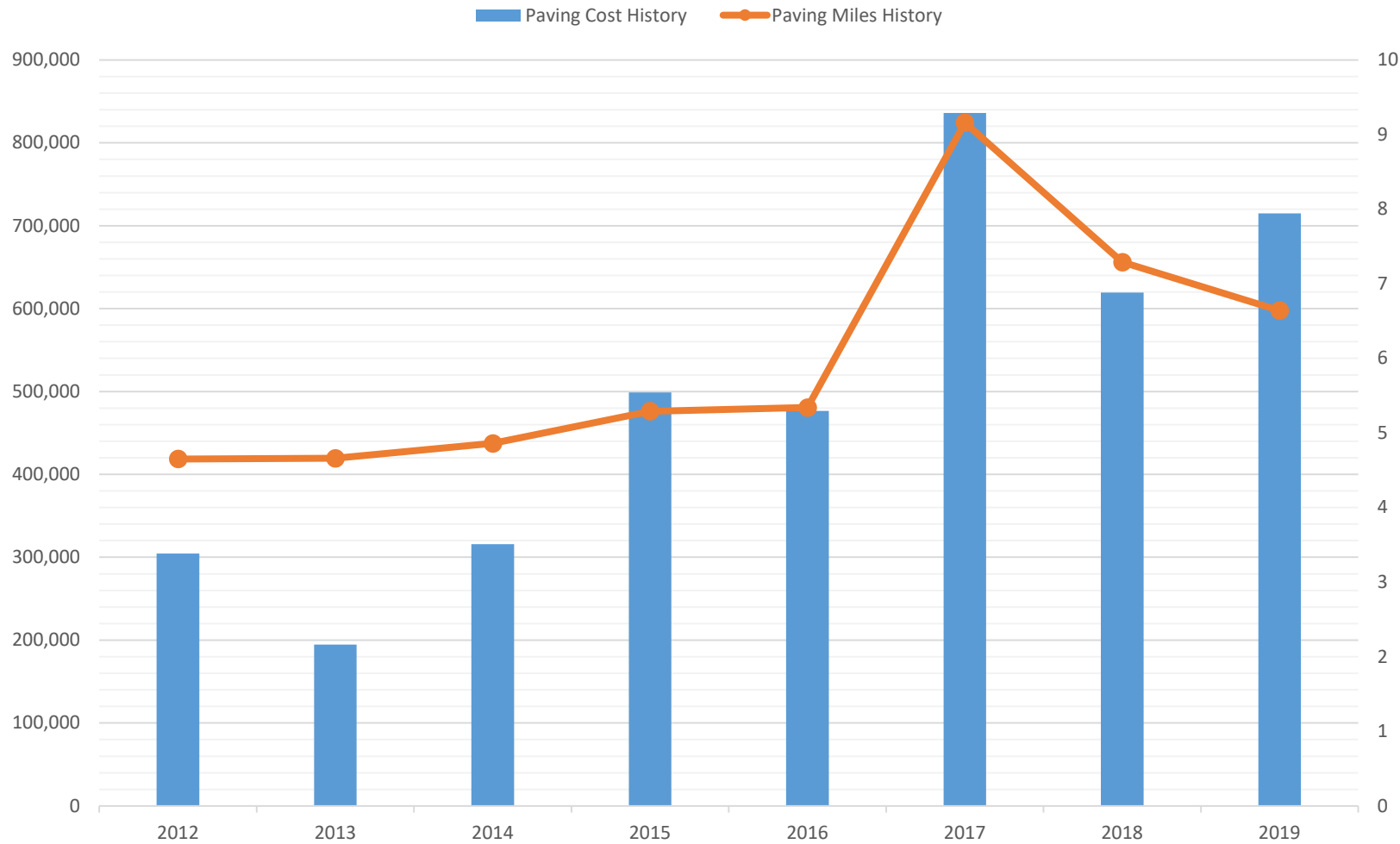
	Actual 2018	Actual 2019	BUDGET 2020	BUDGET 2021	BUDGET 2022	BUDGET 2023	BUDGET 2024
<b>BEGINNING BALANCE: 1/1</b>	450,693	300,380	494,777	418,960	322,889	221,622	114,690
<b>TOTAL REVENUES</b>	338,178	383,361	341,575	348,391	355,343	362,433	369,666
<b>TOTAL EXPENDITURES</b>	488,492	188,964	417,392	444,462	456,610	469,365	482,758
<b>REVENUES OVER(UNDER) EXPENDITURES</b>	(150,314)	194,397	(75,817)	(96,071)	(101,267)	(106,932)	(113,093)
<b>UNENCUMBERED ENDING BALANCE: 12/31</b>	<b>300,380</b>	<b>494,777</b>	<b>418,960</b>	<b>322,889</b>	<b>221,622</b>	<b>114,690</b>	<b>1,597</b>

\*The Ohio Revised Code specifically states what these funds may be used for when it comes to street maintenance, repair, equipment, etc.

# Annual Paving & Mileage History



## Paving Cost and Mileage History



	Paving Cost History (\$)	Paving Miles History (mi)	Annual Certified Mileage (mi)
2012	304,648	4.65	135.5
2013	194,720	4.66	138.29
2014	315,957	4.86	140.3
2015	499,033	5.29	143.185
2016	476,604	5.34	144.98
2017	836,055	9.16	148.145
2018	619,250	7.29	149.781
2019	714,925	6.64	152.969



# Additional Road Funding Options

*\*For Discussion Purposes\**

## **Additional \$5 Permissive Tax**

- Recently enacted per House Bill 62
- Requires two (2) public hearings & resolution passed by Board of Trustees
- Revenue collected would go to the Township in the Permissive Tax Fund

## **Road Levy**

- Requires issue to be placed on the ballot for voter approval



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# Discussion & Next Steps